

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Bill No. 2225, Page 1, in the Title, Lines 2-3, by deleting the phrase, "tax credits
2 for"; and
3

4 Further amend said bill, Page 7, Section 447.708, Line 231, by inserting immediately after all of
5 said line the following:
6

7 "620.1950. 1. There is hereby created in the state treasury the "Economic Development
8 Grant Program Fund", which shall consist of moneys appropriated annually by the general assembly
9 from general revenue and any gifts, bequests, or donations. The state treasurer shall be custodian of
10 the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve
11 disbursements. The fund shall be a dedicated fund and, upon appropriation, moneys in the fund shall
12 be used solely for the administration of this section. Notwithstanding the provisions of section
13 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert
14 to the credit of the general revenue fund. The state treasurer shall invest moneys in the fund in the
15 same manner as other funds are invested. Any interest and moneys earned on such investments shall
16 be credited to the fund.

17 2. There is hereby established an "Economic Development Grant Program". The
18 department of economic development shall administer the economic development grant program
19 and approve disbursements from such program fund.

20 3. The money deposited into the economic development grant program fund shall be used
21 and distributed to allow companies to reopen a manufacturing facility that has been closed. The
22 amount granted to such company shall not exceed the amount of money necessary for such company
23 to reopen such manufacturing facility. The department of economic development shall develop a
24 procedure for those eligible under this section to apply for such grant.

25 4. In the event that the balance in the fund and any appropriations for this grant program are
26 insufficient to fund all grants approved by the department of economic development for a given
27 fiscal year, all such grants shall be reduced pro rata as necessary.

28 5. The department shall promulgate rules to implement the provisions of this section. Any
29 rule or portion of a rule, as that term is defined in section 536.010, that is created under the
30 authority delegated in this section shall become effective only if it complies with and is subject to
31 all of the provisions of chapter 536 and, if applicable, section 536.028. This section and chapter
32 536 are nonseverable, and if any of the powers vested with the general assembly pursuant to chapter
33 536 to review, to delay the effective date, or to disapprove and annul a rule are subsequently held
34 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after
35 August 28, 2016, shall be invalid and void.

36 6. Under section 23.253 of the Missouri sunset act:

Standing Action Taken _____ Date _____

Select Action Taken _____ Date _____

1 (1) The provisions of the new program authorized under this section shall automatically
2 sunset six years after the effective date of this section unless reauthorized by an act of the general
3 assembly;

4 (2) If such program is reauthorized, the program authorized under this section shall
5 automatically sunset twelve years after the effective date of the reauthorization of this section; and

6 (3) This section shall terminate on September first of the calendar year immediately
7 following the calendar year in which the program authorized under this section is sunset."; and

8
9 Further amend said bill by amending the title, enacting clause, and intersectional references
10 accordingly.